The NMCC in consultation with the Ministry of Textiles would work out the details of the composition of Task Force to ensure that it is effective.

(ix) A small group is to be formed to look at the implication of recent macro economic policy developments including recent rupee appreciation on the competitiveness of the Indian Textile industry and suitable measures to be taken to mitigate the situation expeditiously.

FDI in textiles

1825. SHRI RAVULA CHANDRA SEKAR REDDY: Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that FDI is to flow into textiles in lndia;

(b) if so, the expected FDI from each country into textiles;

(c) whether FIIs are also keen in investing in home textile firms; and

(d) if so, the response of Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGOVAN): (a) and (b) Yes, Sir. As per the latest data available from Department of Industrial Policy and Promotion (DIPP), Ministry of Commerce and Industry, the total cumulative inflow of Foreign Direct Investment (FDI) from various countries into the textiles sector during the Tenth Plan period (from April 2002 to March, 2007) was Rs.1473.23 crore., This accounts for 1.24 percentage share in the total cumulative inflow of FDI in the country, which stood at Rs.118562.09 crore during the same period.

(c) and (d) To hike the advantage of the growing Indian Capital Market, Foreign Institutional Investors (FIIs) are investing in the economy. At present, the Indian Capital Market is buoyant with a strong regulatory framework conducive to attract larger long term FII participation.

National silkworm seed regulatory authority

1826. SHRI RAJKUMAR DHOOT: Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that Government propose to set up a National Silkworm Seed Regulatory Authority;

(b) if so, the details thereof alongwith its responsibilities and powers;

(c) whether Government also propose to give due weightage to silk producing States; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGOVAN): (a) and (b) Yes, Sir, As per the provisions of Central Silk Board (Amendment) Act, 2006, Central Silkworm Seed Committee has been constituted *vide* Notification dated 10.8.2007. The Committee shall be responsible for–